



Australian  
Executor Trustees

4 May 2021

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## Termination of the Australian Executor Trustees Cash Deposit Fund (ARSN 093 367 518)

Account Name:

Account No:

We are writing to inform you of the immediate closure and upcoming termination of the Australian Executor Trustees Cash Deposit Fund (Fund), to be effective 11 June 2021 (termination date).

### Why is the Cash Deposit Fund terminating?

The Fund is a retail cash management trust that was primarily used to provide a transactional cash account facility for wholesale clients of the Fund, on behalf of investors in Australian Executor Trustees (AET) platform and trustee products, and as a cash investment vehicle for direct investors such as yourself.

Earlier this year, following a re-structure of the transactional cash account facility in the AET trustee and platform products, the majority wholesale holdings were fully redeemed resulting in a low level of funds remaining.

As a result of these large-scale redemptions coupled with the low interest rate environment and the level of fees associated impacting investor return expectations, Australian Executor Trustees Limited as Responsible Entity has decided to terminate the Fund in the best interests of remaining direct unitholders.

### Payment proceeds and next steps

The Fund's Product Disclosure Statement has been removed from market and the Fund is no longer accepting new or additional applications. You can continue to withdraw from the Fund up until termination date.

If no instructions are received from you prior to the termination date, payment of your full investment proceeds within the Fund will be automatically paid to you via cheque effective 11 June 2021.

If you would like to arrange an alternative payment arrangement please call the ClientFirst Team on 1800 254 180 or email us at [aetclientfirst@aetlimited.com.au](mailto:aetclientfirst@aetlimited.com.au).

We'll send you a statement to confirm the payment and that the Fund's wind up has been finalised.

### Taxation


Details in respect of the taxation components of your payment will be included in the next financial year's tax statement for 2020/21 to be issued shortly after 30 June 2021.

### We're here to help

If you'd like more information or have any questions regarding the termination:

- contact your financial adviser
- call AETClientFirst on 1800 254 180
- email [aetclientfirst@aetlimited.com.au](mailto:aetclientfirst@aetlimited.com.au).

Yours sincerely



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Frank Lombardo  
Chief Operating Officer